

INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Senior Manager, Market Economics

Location of Position: Oakville/Toronto

The Senior Manager, Market Economics will report to the Director, Market Assessment & Compliance Division.

General Accountabilities

This position is the chief economist role in the organization which oversees the Ontario wholesale electricity market. The Market Assessment and Compliance Division, ("MACD") enforces market rules and conducts analysis related to the design and operation of the market. This position supports the Director of MACD, the Chair of the Market Surveillance Panel ("MSP") of the Ontario Energy Board ("OEB"), and the investigative and analytical staff of MACD. The Director of MACD is the top enforcement official in the Ontario market and the MSP issues public reports recommending market design improvements aimed at fostering efficiency and competition.

In this capacity, the Senior Manager oversees and provides advice and expertise on all MSP and MACD matters which require the application of economic theory, principles and analysis.

The Senior Manager oversees and provides strategic advice and documented reports and analysis to senior management and key staff on the range of operations and activities affecting the performance of the IESO-administered markets and ways to develop a more efficient and effective market in Ontario's electricity sector.

The Senior Manager develops policy positions, especially on major policy issues such as those affecting the evolution of the electricity sector. In this context, this role represents one of the IESO's key advocates of market-based solutions.

RESPONSIBILITIES INCLUDE:

- a) Provide strategic, integrated economic policy analysis, insight, advice and consultation to senior management on major institutional issues regarding competitive behaviour, market incentives and the evolution of the Ontario electricity sector, consistent with the maintenance of system reliability.
- b) Develop policy positions, especially on major policy issues such as such as market-oriented mechanisms to control the exercise of market power as a substitute to regulated contracts or price caps, the creation of new market players known as load serving entities, the development of a day-ahead and other forward trading markets, alternative wholesale market price determination models to promote demand responsive behaviour, reliance on the wholesale market or other mechanisms to spur needed investment in generation and transmission capacity as a substitute to contracts, etc.
- c) Conduct or direct economic analysis of existing arrangements, market and system operations, market participant behaviour and market design to advise senior management and the Market Surveillance Panel on the broad strategic implications for a long lasting and self-sustaining industrial organization for Ontario's electricity sector.

- d) Act as one of the IESO's key spokespersons and advocates of market-based solutions with the Ontario Energy Board (OEB), senior government officials, the senior management of market participants and senior sector stakeholders
- e) Manage, coordinate, and support all processes and mechanisms to ensure an efficient and effective system for informed decision making to provide strategic advice and documented reports and analysis to senior management.
- f) Plan, organize, direct, control and evaluate the development of economic policy research projects and economic programs.
- g) Plan work programs, develop method and procedures to support objectives, establish budget necessary to achieve results.
- h) Organize and direct committees and other staff involved in conducting and administering economic programs or projects.
- i) Provide analysis and advice to various departments throughout the company, including senior management and the Board of Directors, in support of policy initiatives.
- j) Provide supervision over other professional, technical and clerical staff on recurring or project basis.

Selection Criteria

Requires a PhD in economics, preferably with specialization in Industrial Organization

Requires significant expertise in understanding the technical/economic/legislative parameters governing the electricity industry and market place.

Requires excellent written and oral communication skills, in order to prepare reports and communicate effectively with all contacts involved in accomplishing the work objectives.

Knowledge and/or experience in the following areas is required:

- In-depth knowledge of the IESO-administered markets
- Electricity markets in general, including an understanding of concepts such as trading, derivatives, arbitrage, and hedging is strongly preferred.
- An expert grasp of economic theory, concepts, drivers and incentives.
- An expert grasp of markets and competition theory, policy and law
- Experience in methods of investigation and/or analysis, which involve application of analytical, reasoning and negotiating skills.
- Experience in investigation information gathering techniques, including conducting interviews of witnesses who have been summonsed or otherwise compelled to be present by law.
- Knowledge of legislative parameters governing the Ontario electricity marketplace.

Knowledge and/or experience in the following areas is desirable:

- Administrative regulations and self-regulation procedures.
- Ability to advocate in public forums, including in adversarial contexts.
- The position may require some travel from primary work location.

A period of over 8 years up to and including 10 years is usually considered necessary to gain this experience.

Core Competencies

Action Oriented
Conflict Management
Comfort Around Higher Management
Decision Quality
Developing Direct Reports
Motivating Others
Organizational Agility
Dealing with Ambiguity

What the IESO Offers:

- Competitive market wages
 - Comprehensive benefit programs
 - Programs and policies to support a balanced lifestyle
 - A challenging fast-paced team environment
 - Opportunity to work with some of the brightest people in the industry
- While we appreciate your submissions, we regret that we can only contact those candidates selected for interviews.

We thank all candidates for their interest in opportunities with the IESO. Be sure to follow us on [LinkedIn](#).

The IESO is an equal opportunity employer.